



Motorcycling NSW Limited

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**MOTORCYCLING NSW LIMITED
MINUTES OF THE BOARD of DIRECTORS MEETING
HELD AT 67 HIGH STREET, HARRIS PARK
ON THURSDAY 21st MARCH 2007**

PRESENT: Christine TICKNER Chairperson
Dave MORGAN
Jan BLIZZARD
Bill PENGILLY

APOLOGIES: Chris PRICE

IN ATTENDANCE: Rob Madden CEO
Mr Jonathon SMITH Company Auditor

Meeting Opened: 6.00 P.M.

The Chairperson opened the meeting and thanked all for attending. She also thanked Mr Smith for his attendance and asked him to present the 2006 Annual Financial Report.

ES03.1 Presentation of 2006 Annual Financial Report

Mr Smith distributed copies of the report to all Directors.

A number of items where the previous year's figure was significantly different was highlighted and explained. Some of these items were;

Rates & taxes	increased
Wages	decreased
MA payments	increase (close to \$1million)
Sundry expenses	increase

The Directors reviewed the report and were satisfied with the result and explanation.

MOTION #1 That the 2006 Annual Financial Report be confirmed and the President & Vice President sign the on behalf on the Directors.

Carried

There was no further business on the agenda, so the Chairperson closed the meeting.

Meeting closed 6.19pm

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